

Centrum Appoints Manish Jain as Head of Fund Management (PMS & Equity Advisory)

- A seasoned equity markets expert with 20+ years of experience in setting up and managing equity funds, with a proven track record on both Buy & Sell sides.

Mumbai, 11th January, 2024 – Centrum Group (Centrum), one of India’s leading diversified banking & financial services and insurance (BFSI) organization, today announced the appointment of Manish Jain as Head of the Fund Management businesses. He will lead and manage Centrum’s Portfolio Management Services (PMS) and Non-discretionary Equity Advisory verticals.

Manish comes with a proven track record of over 20 years in the Indian equities market, managing equity funds, driving high quality equity research and with expertise both on the buy and sell sides. He has held senior positions with leading financial institutions such as Nomura / Lehman Brothers, ICICI Securities, and most recently with Ambit Investment Advisors, where he was managing their Coffee Can Portfolio having an AUM of approx. Rs 1,150 crores. Manish is a Chartered Financial Analyst (CFA) and a MBA in Finance from Symbiosis, Pune.

Centrum’s Wealth business manages over Rs 35,000 crores in client assets. Through its group’s PMS business, it offers over 5 portfolio strategies, which have been performing well. In addition to managing the PMS & non-discretionary equity advisory, Manish will also be responsible for introducing new strategies and strengthening and on-boarding client relationships.

Commenting on his appointment, **Sandeep Das, MD & CEO, Centrum Wealth**, said, “With the relative outperformance of equity markets in CY 2023 and anticipated tailwinds in the coming year, we would like to strengthen our expertise in Equity Advisory and PMS. I am confident that Manish’s vast experience in managing large funds and impeccable track record in delivering healthy returns, will bring immense value to our equity investing strategies and add to client delight.”

Newly appointed **Head of Fund Management, Manish Jain**, added, “I am excited to be part of Centrum, an established player, with a strong foothold in the wealth industry. With an anticipated pivot in the current interest rate regime, stable inflation and crude oil prices along with a healthy earnings growth, equity markets are poised for an exciting few quarters ahead. I look forward to working closely with the competent team to deliver a superior equity proposition to our clients.”

About Centrum Group

One of India’s fast growing and diverse financial services groups, Centrum has been serving the financial and advisory needs of institutions and HNIs for two and a half decades. Our Institutional services include Investment Banking and Broking to FIIs, Pension Funds, Indian Mutual Funds, Domestic Institutions etc. We also provide Wealth Management Services to HNIs and Family Offices, Affordable Housing finance in tier 2 & 3 cities and Retail Broking services. Our AIF has funds across Private Debt and Venture Capital. We have been providing MSME Loans and Micro finance through Unity Small Finance Bank, our most recent venture. We are a pan India BFSI Group with a strong leadership team of seasoned professionals with a successful track record.

For further details please contact:-

Ajay Aswani
Corporate Communications – Centrum Group
98204 15593
Ajay.aswani@centrum.co.in

Press Release

Disclaimer - Verbiage in connection with the products and services such as 'investments', 'advise' or 'services' appearing in this release, refer to offerings of Centrum/affiliates. Use of the word 'portfolio' refers to a set of securities or investments and does not extend in any manner to Portfolio Management Services. Past performance is no indication of future returns. Please read the comprehensive disclaimer available at <https://centrumbroking.com/disclaimer.html>